



## Health savings account (HSA)

### Humana Access® Visa® Debit Card

The Humana Access Card is a key element of Humana's HSA administered by UMB Bank. The card gives you convenient access to healthcare funds.

With a high-deductible health plan, you can open an HSA, a personal bank account in which you set aside money for qualified healthcare expenses and grow your savings for future healthcare needs. There are two types of accounts employers can choose from HSA Value (which is free with no investment options) and HSA Enhanced (which has fees but does offer investment options). You, your employer or both can contribute tax-free money to an HSA.

#### HSA benefits

- **Opportunity to build savings.** Unused money stays in your account from year-to-year and earns tax-free interest. You may be able to invest HSA funds.
- **Tax-free contributions and earnings.**<sup>1</sup> You don't pay federal taxes on contributions or earnings as long as the money is used for qualified healthcare expenses.
- **Portability.** Funds belong to you, so you keep the account if you change jobs or retire.
- **Convenience.** The Humana Access card makes it easy to pay for qualified medical expenses. Simply swipe the card or write the card number on the bill and return the bill to the provider.
- **Quarterly statement.** This itemizes HSA expenditures and shows what remains in the account. UMB will begin charging \$1.50 per quarter for paper statements in April 2017.

#### Earn even more

When HSA dollars are invested, they have the potential to earn higher earnings. If you have HSA Enhanced, you can invest your HSA funds over \$1,000 in a self-directed investment account using UMB Financial Services.

<sup>1</sup>Some states do not recognize the HSA as a pretax deduction.