



NEW TAX FORMS 1095-B AND 1095-C
WHAT ARE THEY?

As part of the Affordable Care Act, employers and health insurance companies must report to the IRS if you were a full-time employee and whether you were covered under your employer's health plan in 2015. As a part of this process, you will be provided with IRS Forms that you will need to use to file your 2015 income tax return (in 2016).

In early 2016:

- If you were covered under Greater Clark County Schools health plan in 2015, you will receive a Form 1095-C.
- If you were a full-time employee at any time in 2015, you will receive Form 1095-C.
- If you were a full-time employee and covered under Greater Clark County Schools health plan in 2015, you will receive both Form 1095-B and 1095-C.
- Since Greater Clark County Schools offers a self-insured health plan, the information may be combined on a single Form 1095-C.

EXPLANATION OF FORMS

FORM 1095-B	FORM 1095-C
This form provides information that you will need to report on your income tax return and serves as proof that you and your family had minimum essential coverage (MEC) during the 2015 tax year. Failure to have MEC may result in tax penalties.	This form provides proof of the health insurance coverage Greater Clark County Schools offered to you and your family during the 2015 tax year. If you purchased health insurance coverage through a government exchange or marketplace and wish to claim the premium credit, this information will assist you in determining if you are eligible.
This form contains a few specific pieces of information: <ul style="list-style-type: none"> • Whether you had MEC in 2015 • Which dependents were covered, if applicable • Which months you and any covered dependents had coverage. 	This form contains the following information: <ul style="list-style-type: none"> • Whether employer-sponsored coverage was offered to you, your spouse or dependents. • The lowest monthly premium for self-only coverage offered to you in 2015.
<i>Note: Only one copy of Form 1095-B will be provided for all of your covered family members. Spouses and dependents who received coverage under your plan in 2015 will not receive their own forms. If necessary, you may provide copies of the forms to your spouse and dependents for their own records.</i>	<i>Note: This form will be provided to you regardless of whether you opted to enroll in health insurance benefits through Greater Clark County Schools.</i>

FILING YOUR 2015 TAX RETURN

The information provided on these forms can help you complete your tax return. Once your tax return is filed, save the forms for your records. The IRS will receive their own copy of each of the forms for comparison purposes from Greater Clark. If you obtained health insurance coverage from more than one employer in 2015, you will receive separate 1095-B and 1095-C forms from each employer and health insurance company that offered or provided coverage.

The IRS has extended the 2015 due dates for providing both individuals with their required statements and filing the applicable forms with the IRS. Specifically, the new due dates are as follows:

2015 Form 1095-B and Form 1095-C to individuals: March 31, 2016

The IRS has provided guidance for individuals who would need the 1095-C or 1095-B form prior to filing tax returns but who now, due to the extensions, may not receive them. Individuals who enrolled in coverage through the Marketplace would need the 1095-C to determine if their employer-sponsored coverage was affordable prior to filing tax returns. Likewise, some individuals would need the 1095-B or 1095-C to confirm they had minimum essential coverage. The IRS further clarifies that for 2015, individuals in these circumstances may rely upon other information about their coverage received from their employers or coverage providers, as applicable, when filing their income tax returns. Individuals do not need to send the information on which they rely to the IRS but should instead keep it with their tax records. Once individuals do receive their 1095-B or 1095-C, they do NOT need to amend their tax returns. If you use a Tax Accountant to process your tax returns, he/she will be able to answer questions you may have.

If you have any questions about these tax forms, please contact Donna Mullins, Director of Human Resources, Ext. 50141 or Nancy Lopp, Manager, Benefits / Employee Relations, Ext. 50142.